

Medium Term Financial Plan 2025/26 - 2028/29- Year on Year Movement

	2025-26	2026-27	2027-28	2028-29
	£000's	£000's	£000's	£000's
Government Funding				
Core Government Grant (Autumn Statement)	(120)	0	0	0
Business Rates Growth & Inflation	(1,867)	(2,480)	(2,694)	(2,748)
Homelessness Prevention Grant (Autumn Statement)	(1,350)	0	0	0
Additional Social Care Funding (Autumn Statement)	(1,429)			
Targeted deprivation funding stream (Autumn Statement)	(2,250)	0	0	0
NI employer Funding (Autumn Statement)	(2,283)	0	0	0
New Homes Bonus	(239)	5,617	0	0
Total Government Funding Adjustments	(9,539)	3,137	(2,694)	(2,748)
Local Funding Choices				
Council Tax -2.99% 25/26; 26/27 + 1.99%	(4,993)	(3,557)	(3,735)	(3,921)
Council Tax - adult social care precept 2% 25/26; 26/27+ 1%	(3,340)	(1,787)	(1,877)	(1,970)
Council Tax Base uplift	(4,089)	(3,394)	(3,625)	(3,733)
	(12,422)	(8,738)	(9,237)	(9,624)
Estimated Variance in Resource Base	(21,961)	(5,601)	(11,931)	(12,372)
Inflation Assumptions				
Pay Inflation (3%,3%,3%,3%)	3,758	3,618	3,726	3,838
ER NIC Changes	2,283	0	0	0
ER Pension Contribution -Revaluation	0	1,000	0	0
Contractual inflation - National Living Wage (5.17% 25/26; 26/27+ 2.69%)				
Foundation Living Wage (3.91% 25/26; 26/27+ 2.67%)	4,733	3,299	3,543	3,793
Contractual Inflation - Other	4,163	3,128	3,341	3,610
Utilities	(138)	167	178	190
Insurance	628	98	101	104
Fees & Charges (2.2%/2%/2%,2%)	(3,582)	(406)	(414)	(422)
Other Forecasting Assumptions	80	82	84	86
Demand Budget Pressures (Annex C)				
Adult Social Care - Demographic/Cost pressures	5,841	4,203	4,975	6,686
Homelessness - Cost Pressure	200	0	0	0
Children's Social Care (Placements/emergency beds)	12,473	1,162	1,229	1,312
Home to School Transport - Demographic/Cost pressures	602	528	562	598
Environment & Property - Demographic/Cost pressures	400	577	782	687
Planning Income	(30)	(210)	(450)	0
Finance & resources	140	0	0	0
Law & Governance	119	0	0	0
Other Pressures	137	409	0	0
One Off Pressures (funded by reserves)	1,209	973	500	250
Political Priorities One Off Pressures	390	0	250	(0)
Corporate				
Capital Financing Costs	445	(157)	(408)	0
Levies	15	15	15	15
Other Corporate	(275)	0	0	2,663
Planned Changes Contingency Budget	(2,361)	0	0	0
Transfer to/from reserves				
- Collection Fund	2,647	0	0	0
- Planned use of Collection Fund Cashflow Reserve	(1,621)	1,621	0	0
- Shared Services reserves	80	0	0	0
- NHB transferred to Capital Reserve	239	(5,617)	0	0
Total Pressures	32,576	14,490	18,013	23,410
Sum Required to Balance Budget	10,615	8,889	6,082	11,037
Reductions & Income Growth (Annex E)	(9,016)	(1,215)	(475)	(509)
Funding for one off pressures - (Annex D)	(1,599)	(973)	(750)	(250)
Budget Gap Draft Budget	0	6,701	4,857	10,278
				21,836