

FORECAST RESERVES POSITION

This table summarises the latest forecast reserves position of the Council for the period ended 31 March 2020:

RESERVES	2019/20 Opening Balance	2019/20 Planned Use	2019/20 Unplanned Use	Forecast Balance at 31 March 2020
	£m	£m	£m	£m
General Fund Reserves				
GF Working Balance				
General Fund Balance	(20.688)	0.250	(0.310)	(20.748)
Total GF Working Balance	(20.688)	0.250	(0.310)	(20.748)
GF Budget Management				
Corporate Property Reserve	(4.215)	0.140	0.473	(3.602)
Feasibility Fund	0.000	(0.710)	0.000	(0.710)
Highways Severe Weather Reserve	(0.412)	0.000	0.000	(0.412)
Housing Benefit Subsidy Equalisation	(1.217)	0.000	0.000	(1.217)
HR Manpower Planning Reserve	(2.753)	0.000	0.004	(2.750)
Internal Insurance Fund	(3.396)	0.000	0.826	(2.570)
LCTS & Welfare	(0.938)	(0.060)	0.000	(0.998)
Legal Fees Reserve	(1.437)	0.044	(0.091)	(1.485)
Local Government Reorganisation Debt Reserve	(4.059)	1.960	0.000	(2.099)
Money Market Reserve	(0.400)	0.000	0.000	(0.400)
NNDR - Funding Volatility Reserve	(6.294)	0.000	0.000	(6.294)
Ordinary Residency –LD Services	(0.225)	0.000	0.000	(0.225)
Overpayments and Welfare Reform Reserve	(0.835)	0.000	0.040	(0.795)
Pension	0.000	(1.243)	0.000	(1.243)
Strategic Development Fund (was VFM)	(3.434)	0.448	0.000	(2.986)
Total GF Budget Management	(29.616)	0.579	1.252	(27.785)

GF Temporary Earmarked Reserves				
Adult Social Care Projects	(0.200)	0.000	0.000	(0.200)
ASC Prevention and Efficiency	(0.516)	0.000	0.000	(0.516)
Bradwell Abbey	(0.361)	0.000	0.000	(0.361)
Brexit	(0.105)	(0.065)	0.000	(0.170)
Broadband Delivery UK project.	(0.123)	0.037	0.000	(0.086)
Choice Based Lettings	(0.040)	0.040	0.000	0.000
City Archives Project	(0.020)	0.020	0.000	0.000
Community & Cultural Services Review (CCSR)	(0.174)	0.110	0.059	(0.005)
Conservation Areas	(0.017)	0.000	0.000	(0.017)
Events Reserve	(0.244)	0.050	0.000	(0.194)
Heritage at Risk	(0.058)	0.015	0.000	(0.043)
High Street Funding (MCHLG)	(0.047)	0.047	0.000	0.000
Homelessness Partnership Funding	(0.110)	0.110	0.000	0.000
Independent Review of Flooding Incident (May 2018)	(0.032)	0.032	0.000	0.000
NRSA & Permit Funding (City Fibre)	(0.064)	(0.100)	0.000	(0.164)
Parish Partnership	(0.100)	0.100	0.000	0.000
Parks Improvement Funding	(0.047)	0.047	0.000	0.000
Planning Studies	(0.303)	0.207	0.000	(0.096)
Pocket Parks	(0.033)	0.033	0.000	0.000
Revenue Financing Reserve	(0.003)	0.003	0.000	0.000
Road Safety Budget	(0.080)	0.080	0.000	0.000
Street Cleansing (2018/19 One Off Programme)	(0.026)	0.026	0.000	0.000
Voluntary Sector (MK 2050 Community Capacity Fund)	(0.180)	0.180	0.000	0.000
Total GF Temporary Earmarked Reserves	(2.883)	0.972	0.060	(1.851)
Budget Management - Ring-fenced				
Better Care Fund	(0.655)	0.000	0.000	(0.655)
Ouse Valley Link	(0.006)	0.006	0.000	0.000
Parking Facilities Commuted Lump Sums	(0.007)	0.007	0.000	0.000

Parking Reserve	(1.013)	0.000	0.990	(0.023)
Public Health	(0.995)	0.329	(0.493)	(1.159)
Total Budget Management - Ring-fenced	(2.677)	0.342	0.498	(1.838)
Tariff Management				
One-off Costs of the HCA Transfer	(0.284)	0.000	0.000	(0.284)
Tariff Reserve	(5.341)	(0.580)	0.000	(5.921)
Total Tariff Management	(5.625)	(0.580)	0.000	(6.205)
Delivering Capital Programme - GF				
Capital Reserve - GF	(19.479)	1.775	5.768	(11.936)
Feasibility Work for Education Capital Programme	(0.287)	0.000	0.000	(0.287)
Infrastructure Reserve	(19.099)	0.857	(0.124)	(18.366)
New Homes Bonus	(6.198)	0.387	1.557	(4.254)
Planning Gain Reserve (S106)	(1.699)	0.000	0.000	(1.699)
Waste Cashflow Reserve	(3.468)	0.824	0.000	(2.644)
Total Delivering Capital Programme - GF	(50.228)	3.843	7.201	(39.184)
3rd Party				
LGSS Reserve	(0.069)	(0.164)	0.000	(0.232)
Revs and Bens LGSS reserve	(0.533)	0.437	0.096	0.000
SALIX Reserve	(0.250)	0.000	0.000	(0.250)
Schools Balances	(12.210)	0.000	0.000	(12.210)
Schools Balances - Accumulated Leave Adjustment	1.991	0.000	0.000	1.991
Total 3rd Party	(11.070)	0.273	0.096	(10.701)
Total General Fund Reserves	(122.788)	5.679	8.797	(108.312)
HRA Reserves				
HRA Working Balance				
HRA Balance	(7.259)	0.000	0.000	(7.259)
Delivering Capital Programme - HRA	(7.259)	0.000	0.000	(7.259)
Block Improvements/Regeneration reserve	(1.487)	0.000	0.000	(1.487)
Capital Reserve - HRA	(55.942)	2.748	0.093	(53.100)
Lakes Estates Regeneration Project	(0.106)	0.106	0.000	0.000

Major Repairs Reserve	(23.716)	21.273	0.000	(2.443)
Total Delivering Capital Programme - HRA	(81.251)	24.127	0.094	(57.030)
Total HRA Reserves	(88.510)	24.127	0.094	(64.289)
Total Reserves	(211.298)	29.806	8.891	(172.601)