

MILTON KEYNES DEVELOPMENT PARTNERSHIP QUARTER REVIEW

Responsible Cabinet Member: Councillor Middleton (Cabinet member for Resources and Commercialism)

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Executive Summary:

This paper is a quarterly progress update on the activities of Milton Keynes Development Partnership

Cabinet are invited to note progress to date.

The quarterly update annexed to this Cabinet paper sets out:

- Highlights
- Key Strategies
- Challenges
- Financial update
- Progress on key sites

1. Recommendation(s)

1.1 That the progress against the Business Plan be noted.

1.2 That the forecast revenue and capital position from 2015/16 to 2019/20 be noted.

2. Background

2.1 Milton Keynes Development Partnership (MKDP) is requested to provide updates / progress reports to Cabinet on a quarterly basis. The quarterly progress report to date on the October 2015 MKDP Business Plan is **Annexed**.

2.2 The next quarterly update is July 2016 and the next formal update of the MKDP's Business Plan is October 2016.

3. Options

Not applicable

4. Implications

4.1 Resources and Risk

MKDP's forecast revenue and capital position as at November 2015 is set out in the update

MKDP still expects to meet the loan interest costs and the MK Tariff share reserve charges that apply from 2018/19 and beyond

Y	Capital	Y	Revenue	N	Accommodation
N	IT	Y	Medium Term Plan	Y	Asset Management

4.2 Carbon and Energy Management

Not applicable

4.3 Legal

Not applicable

4.4 Other Implications

N	Equalities/Diversity	Y	Sustainability	N	Human Rights
N	E-Government	Y	Stakeholders	N	Crime and Disorder

Background Papers: None