

**SUMMARY OF CHANGES TO THE CAPITAL PROGRAMME AND FINANCING****Table 1: Summary of Proposed Revisions to Capital Programme for 2011/12**

Directorate	Resource Allocation £m	Spend Approval £m	Spend Approval not yet Requested £m
<b>2011/12 Capital Programme as agreed 28<sup>th</sup> February 2012</b>	<b>42.316</b>	<b>(41.857)</b>	<b>0.459</b>
Financing Adjustments	0.447	(0.588)	(0.141)
<b>2011/12 Final Capital Programme</b>	<b>42.763</b>	<b>(42.445)</b>	<b>0.318</b>
Rephasing to 2012/13	(6.981)	6.854	(0.127)
Funding not required for rephasing	(0.749)	0.558	(0.191)
<b>Revised Capital Programme</b>	<b>35.033</b>	<b>(35.033)</b>	<b>0.000</b>

The detailed list of the proposed revisions to Capital Programme for 2011/12 summarised in **Annex B**.

**Table 2: Financing of the 2011/12 Capital Programme**

Funding Type	2011/12 Capital Programme £m
Capital Receipts	6.682
Supported Borrowing - Single Capital Pot	4.225
Supported Borrowing - Separate Programme Element	0.017
Prudential Borrowing	(4.940)
Government Grants	15.152
Major Repairs Allowance	8.092
Other Third Party Contributions	3.967
Revenue Contributions	1.838
<b>Total</b>	<b>35.033</b>

**Table 3: Summary of Proposed Revisions to Capital Programme for 2012/13**

Directorate	Resource Allocation £m	Spend Approval £m	Spend Approval not yet Requested £m
<b>2012/13 Capital Programme as agreed 20<sup>th</sup> June 2012.</b>	<b>133.970</b>	<b>(59.974)</b>	<b>73.996</b>
<b>Council Decision 18<sup>th</sup> April 2012 relating to Fenny Lock</b>	(1.200)	0	(1.200)
<b>Cabinet Decision 20<sup>th</sup> June 2012 for Purchase of Saxon Court</b>	11.600	(11.600)	0
<b>2011/12 Financing Adjustments</b>	(0.479)	0.358	(0.121)
<b>Rephasing from 2011/12</b>	6.981	(6.854)	0.127
<b>New Projects</b>	0.681	(0.386)	0.295
<b>Amendments to Existing Projects</b>	(0.168)	(1.744)	(1.912)
<b>Revised Capital Programme after Adjustments</b>	<b>151.385</b>	<b>(80.200)</b>	<b>71.185</b>

The detailed list of the proposed revisions to Capital Programme for 2012/13 summarised in **Table 3** above are identified in **Annex D**.

**Table 4: Financing of the 2012/13 Capital Programme**

Funding Type	2012/13 Capital Programme £m
Capital Reserve	0.176
Capital Receipts	3.093
Supported Borrowing - Single Capital Pot	7.769
Single Capital Pot - Grants	31.149
Supported Borrowing – Separate Programme Element	0.119
Prudential Borrowing	60.393
Government Grants	11.802
S.106 - Planning Gain / Tariff	14.139
Other Third Party Contributions	2.424
Parking Income	0.104
Other Revenue Contributions	20.217
<b>Total</b>	<b>151.385</b>

**Table 5: Spend Approvals – Across Multiple Years**

Scheme	Total Resource Allocation	Spend Approval			
		Prior Year Spend £m	2012/13 £m	2013/14 £m	Total £m
Wolverton Pool and Associated Site Re-development	7.569	1.703	4.326	1.540	7.569
Broughton Pavilion	2.400	0.251	2.149	0.000	2.400
MK Rose Cenotaph	0.600	0	0.600	0.000	0.600
CESP Lakes Estate	8.521	0.229	8.292	0.000	8.521
New Waste Depot at Colts Holm Road, Old Wolverton	3.163	0.074	2.509	0.580	3.163
Conniburrow Pavilion	0.843	0.06	0.783	0.000	0.843
Bletchley Leisure Centre Car Park Lift	0.350	0.005	0.345	0.000	0.350
Building of Council Houses	2.200	0	0.100	2.100	2.200
<b>Total Multiple Years Spend Approval</b>	<b>25.646</b>	<b>2.322</b>	<b>19.104</b>	<b>4.220</b>	<b>25.646</b>